



AUTOMATIC SYSTEMS LTD

Business Registration Number: C07009339

COMMUNIQUÉ

The Company released a communiqué dated 9th January 2020 where, the Board of Directors of Automatic Systems Ltd (the "Board") informed the Shareholders and the public at large that Mr Robert Ah Yan would take over from Mr Guillaume Hardy, the current Managing Director and be appointed as General Manager of Automatic Systems Ltd ("the Company") as from 1st of May 2020 and another communiqué dated 20th April 2020 where the change in Management was postponed due to the Covid-19 pandemic affecting the Company's activities and the challenges related thereto.

The Company has now resumed its activities normally. Mr Guillaume Hardy will step down as Managing Director as from 31st July 2020 and the Board resolved that Mr Robert Ah Yan takes over from Mr Guillaume Hardy and be appointed as General Manager of Automatic Systems Ltd as from 1st August 2020.

Mr Robert Ah Yan has been working with the Company since 2002 and the Board is confident that he has all the experience and skills required to ensure a continuity of the Company's business activities and operations. To ensure a smooth handing over, Mr Guillaume Hardy will remain on the Board as non-Executive Director and as Consultant to the Company on a one year contract.

The Board would like to extend its thanks and appreciation to Mr Guillaume Hardy for his invaluable contribution to the Company and the Group during the past 16 years.

Box Office Ltd

Company Secretary

This 30th July 2020.

This Communiqué is issued pursuant to Listing Rule 11.3.

The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.